

To whom it may concern

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Representative: Michinobu Yasumoto President and CEO

(Securities code: 8016 First Section of the Tokyo Stock

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Summary of Monthly Net Sales for May 2021

Compared to the previous fiscal year

(Unit: %)

		FY2021							
			1Q						2Q
		March	April	May		June	July	August	
Tota	1								
L	ike-for-like stores	114.9	198.0	125.5	135.8				
Α	All stores	98.3	185.7	114.6	120.6				
S	tore net sales								
	Like-for-like stores	121.7	514.2	208.9	183.6				
	All stores	95.9	342.6	146.6	138.0				
E	-commerce net sales								
	Like-for-like stores	100.4	87.7	88.5	91.8				
	All stores	106.1	92.2	90.9	95.9				

(Note 1) The above figures are preliminary figures announced in principle by the fifth business day of each month. In the event that final figures differ from preliminary ones, revisions will be made when the preliminary figures for the following month are announced.

(Note 2) The above figures are the total store and e-commerce net sales of 8 consolidated subsidiaries (ONWARD KASHIYAMA CO., LTD., ISLAND CO., LTD., ONWARD PERSONAL STYLE CO., LTD., TIACLASSE CO., LTD., CHACOTT CO., LTD., INTIMATES CO., LTD., CREATIVE YOKO CO., LTD., KOKOBUY CO., LTD.).

[Summary]

In the month under review, net sales at like-for-like stores (total) were 125.5% of the same month of the previous fiscal year, and net sales at all stores (total) were 114.6% of the same month of the previous fiscal year.

At stores, net sales were significantly affected by the extension to the government's declaration of a state of

emergency and the expansion of the areas covered by the state of emergency in the first half of the month. However, net sales recovered substantially from the middle of the month as more commercial facilities resumed sales of clothes. By item, net sales of early summer and summer wear such as blouses made of linen, centering on Nijyusanku brand, and ballet costumes for ballet recitals were strong. As a result, net sales were 208.9% for like-for-like stores and 146.6% for all stores, respectively compared to the same month of the previous fiscal year.

E-commerce net sales were 88.5% for like-for-like stores and 90.9% for all stores, respectively compared to the same month of the previous fiscal year, mainly due to the continued planned reduction of customer traffic to the website in the current spring and summer season, in order to stabilize system operations following the complete replacement of the company's e-commerce system at the end of February this year.