

May 26, 2022

TSE #: 8016
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To Our Shareholders:

Onward Holdings Co., Ltd.
10-5, Nihonbashi 3-chome, Chuo-ku, Tokyo
Representative Director, President and CEO
Michinobu Yasumoto

NOTICE OF RESOLUTION OF THE 75TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to notify you that the matters below were reported and resolved at the 75th Annual General Meeting of Shareholders of the Company held today.

PARTICULARS

Items Reported:

1. Report on matters of the Business Report and the Consolidated Financial Statements for the 75th fiscal year (March 1, 2021 to February 28, 2022) and results of audit of the Consolidated Financial Statements by Accounting Auditor and the Audit & Supervisory Board; and
2. Report on the Non-Consolidated Financial Statements for the 75th fiscal year (March 1, 2021 to February 28, 2022)

The contents of the above were reported.

Items Resolved:

Agenda Item No. 1: Appropriation of Surplus

This item was approved and resolved as originally proposed.

The year-end dividend was decided to be 12 yen per share of common stock of the Company.

Agenda Item No. 2: Amendment to the Articles of Incorporation

This item was approved and resolved as originally proposed.

Agenda Item No. 3: Election of Six (6) Directors

This item was approved and resolved as originally proposed. Messrs. Michinobu Yasumoto, Kenji Chishiki, Osamu Sato, Daisuke Ikeda and Akira Kawamoto and Ms. Yoshie Komuro (Name in family register: Yoshie Ishikawa) were reelected as Directors, and each assumed office.

Mr. Akira Kawamoto and Ms. Yoshie Komuro are Outside Directors.

Agenda Item No. 4: Election of Two (2) Audit & Supervisory Board Members

This item was approved and resolved as originally proposed. Messrs. Hikosaburo Seike and Nobuyoshi Onogi were elected as Audit & Supervisory Board Members, and each assumed office.

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Payment of Dividend to the Shareholders

1. “Statement of the Year-end Dividend” and “Confirmation of Account for Dividend Remittance” are enclosed for those who wish their dividends to be remitted to their designated bank accounts.
2. Shareholders who have not designated a bank account are requested to receive payment by bringing the enclosed “Year-end Dividend Warrant” and “Statement of the Year-end Dividend” to any branch of Japan Post Bank Co., Ltd. or post office in Japan with a counter providing banking services from May 27, 2022 to June 30, 2022.
3. “Statement of the Year-end Dividend” may be used to check the amount of the dividend received.