

May 24, 2018

TSE #: 8016
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To Our Shareholders:

Onward Holdings Co., Ltd.
10-5, Nihonbashi 3-chome, Chuo-ku, Tokyo
Representative Director and President
Michinobu Yasumoto

NOTICE OF RESOLUTION OF THE 71ST ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to notify you that the matters below were reported and resolved at the 71st Annual General Meeting of Shareholders of the Company held today.

PARTICULARS

Items Reported:

1. Report on matters of the Business Report and the Consolidated Financial Statements for the 71st fiscal year (March 1, 2017 to February 28, 2018) and results of audit of the Consolidated Financial Statements by Accounting Auditor and the Audit & Supervisory Board; and
2. Report on the Non-Consolidated Financial Statements for the 71st fiscal year (March 1, 2017 to February 28, 2018)

The contents of the above were reported.

Items Resolved:

Agenda Item No. 1: Appropriation of Surplus

This item was approved and resolved as originally proposed.
The year-end dividend was decided to be 24 yen per share of common stock of the Company.

Agenda Item No. 2: Election of Seven (7) Directors

This item was approved and resolved as originally proposed. Messrs. Takeshi Hirouchi, Masaaki Yoshizawa, Michinobu Yasumoto, Hisayuki Ichinose and Yoshihide Nakamura were reelected as Directors, and Messrs. Michio Osawa and Akira Kawamoto were newly elected as Directors, and each assumed office.
Messrs. Yoshihide Nakamura and Akira Kawamoto are Outside Directors.

Agenda Item No. 3: Election of One (1) Audit & Supervisory Board Member

This item was approved and resolved as originally proposed. Mr. Hirokazu Yoshizato was newly elected as Audit & Supervisory Board Member and assumed office.

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Payment of Dividend to the Shareholders

1. “Statement of the Year-end Dividend” and “Confirmation of Account for Dividend Remittance” are enclosed for those who wish their dividends to be remitted to their designated bank accounts.
2. Shareholders who have not designated a bank account are requested to receive payment by bringing the enclosed “End-Year Dividend Warrant” and “Statement of the Year-end Dividend” to any branch of Japan Post Bank Co., Ltd. or post office in Japan with a counter providing banking services from May 25, 2018 to June 29, 2018.
3. “Statement of the Year-end Dividend” may be used to check the amount and/or as a piece of evidence for filing tax return documents.